

Oak Harbour Community

Run Date: 11/15/2023

Run Time: 05:51 PM

FUND BALANCE SHEET

As of: 10/31/2023

Assets

Account	Operating	Reserves	Total
01001 CENTENNIAL BANK OPERATING	\$57,477.89		\$57,477.89
01003 CENTENNIAL BANK RESERVES		\$24,132.40	\$24,132.40
01004 BANK OZK CD (6103) 9/16/24 5.20%		\$50,227.91	\$50,227.91
01005 Bank OZK CD (6109) 9/16/24 5.20%		\$30,136.74	\$30,136.74
01200 ASSESSMENTS RECEIVABLE	\$7,386.35		\$7,386.35
01225 UTILITY DEPOSIT	\$467.00		\$467.00
01280 PREPAID INSURANCE	\$1,752.13		\$1,752.13
Total Assets	\$67,083.37	\$104,497.05	\$171,580.42

Liabilities

Account	Operating	Reserves	Total
02100 ACCRUED EXPENSE	\$83.33		\$83.33
02180 PREPAID ASSESSMENTS	\$1,025.16		\$1,025.16
02200 DEFERRED REVENUE	\$14,000.00		\$14,000.00
02500 RESERVES- PAVILION ROOF		\$2,208.01	\$2,208.01
02510 RESERVES- PAVILION PAINTING		\$6,798.98	\$6,798.98
02520 RESERVES- STREET MAINTENANCE		\$66,775.95	\$66,775.95
02530 RESERVES- ENTRY FEATURES&GATE		\$8,557.78	\$8,557.78
02540 RESERVES- PERIMETER FENCE		\$11,312.76	\$11,312.76
02550 RESERVES- IRRIGATION PUMP		\$3,399.72	\$3,399.72
02560 RESERVES- POND EROSION		\$2,961.63	\$2,961.63
02570 RESERVES-DRAINAGE/SWALE MGMT		\$993.98	\$993.98
02600 RESERVES- INTEREST		\$1,488.24	\$1,488.24
Total Liabilities	\$15,108.49	\$104,497.05	\$119,605.54

Equity

Account	Operating	Reserves	Total
02800 CAPITAL CONTRIBUTIONS	\$22,000.00		\$22,000.00
02890 FUNDS BALANCE- PRIOR YEAR	\$28,773.18		\$28,773.18
Current Year Net Income/(Loss)	\$1,201.70	\$0.00	\$1,201.70
Total Equity	\$51,974.88	\$0.00	\$51,974.88
Total Liabilities & Equity	\$67,083.37	\$104,497.05	\$171,580.42

Oak Harbour Community

Run Date: 11/15/2023

Run Time: 05:52 PM

INCOME STATEMENT

Start: 10/01/2023 | End: 10/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
03000 MAINTENANCE FEE REVENUE	7,000.00	6,988.67	11.33	70,000.00	69,886.70	113.30	83,864.00
03050 INTEREST REVENUE	10.00	8.33	1.67	89.42	83.30	6.12	100.00
03060 INTEREST INCOME-RESERVES	37.05	0.00	37.05	1,488.24	0.00	1,488.24	0.00
03100 LATE FEE / INTEREST INCOME	76.18	0.00	76.18	413.62	0.00	413.62	0.00
03200 MISC. INCOME	0.00	0.00	0.00	85.00	0.00	85.00	0.00
03300 CARRY OVER SURPLUS	0.00	416.67	(416.67)	0.00	4,166.70	(4,166.70)	5,000.00
Income Total	7,123.23	7,413.67	(290.44)	72,076.28	74,136.70	(2,060.42)	88,964.00
Total Income	7,123.23	7,413.67	(290.44)	72,076.28	74,136.70	(2,060.42)	88,964.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
04000 MANAGEMENT FEE	545.17	545.17	0.00	5,451.70	5,451.70	0.00	6,542.00
04010 STATE OF FL ANNUAL REPORT	0.00	5.17	5.17	61.25	51.70	(9.55)	62.00
04020 TAX RETURN PREP	0.00	20.83	20.83	250.00	208.30	(41.70)	250.00
04030 POSTAGE	5.34	12.50	7.16	108.61	125.00	16.39	150.00
04040 BANK FEES/COUPON BOOKS	0.00	12.50	12.50	99.00	125.00	26.00	150.00
04050 OFFICE EXPENSES	25.30	27.08	1.78	514.40	270.80	(243.60)	325.00
04060 LEGAL & PROFESSIONAL SERVICES	0.00	541.67	541.67	5,073.50	5,416.70	343.20	6,500.00
04070 ASSOCIATION WEBSITE	324.00	33.33	(290.67)	388.32	333.30	(55.02)	400.00
04100 INSURANCE	280.56	341.67	61.11	2,821.96	3,416.70	594.74	4,100.00
04200 CONTINGENCY/MISC EXPENSES	0.00	83.33	83.33	5,448.95	833.30	(4,615.65)	1,000.00
04500 CMMN GRD/PAV LANDSCAPE CONTRAC	1,650.00	1,791.67	141.67	16,500.00	17,916.70	1,416.70	21,500.00
04510 COMMON AREA MULCH	0.00	83.33	83.33	741.69	833.30	91.61	1,000.00
04520 COMMON AREA IRRIGATION REPAIRS	0.00	41.67	41.67	0.00	416.70	416.70	500.00
04530 COMMON AREA LANDSCAPE REPLACE	0.00	416.67	416.67	2,400.00	4,166.70	1,766.70	5,000.00
04540 CMMN AREA PALM TREE TRIM/REMOV	0.00	166.67	166.67	0.00	1,666.70	1,666.70	2,000.00
04610 POND MAINTENANCE	200.00	237.50	37.50	1,922.00	2,375.00	453.00	2,850.00
04620 ENTRY GATE MAINT CONTRACT	174.80	87.50	(87.30)	1,473.48	875.00	(598.48)	1,050.00
04630 ENTRY GATE REPAIRS & MAINT	0.00	125.00	125.00	247.44	1,250.00	1,002.56	1,500.00
04660 COMMON AREA MAINT & REPAIRS	92.56	958.33	865.77	321.07	9,583.30	9,262.23	11,500.00
05000 ELECTRIC (STREET LIGHTS)	333.24	333.33	0.09	3,311.95	3,333.30	21.35	4,000.00
05010 ELECTRIC (ENTRY GATE)	63.00	56.67	(6.33)	561.62	566.70	5.08	680.00
05050 TELEPHONE (ENTRY GATE)	142.88	145.83	2.95	1,420.46	1,458.30	37.84	1,750.00
05300 HURRICANE IAN EXPENSES	0.00	0.00	0.00	4,212.94	0.00	(4,212.94)	0.00
05500 RESERVES	4,014.00	1,337.92	(2,676.08)	16,056.00	13,379.20	(2,676.80)	16,055.00
05510 RESERVE INTEREST	37.05	8.33	(28.72)	1,488.24	83.30	(1,404.94)	100.00
Expense Total	7,887.90	7,413.67	(474.23)	70,874.58	74,136.70	3,262.12	88,964.00
Total Expense	7,887.90	7,413.67	(474.23)	70,874.58	74,136.70	3,262.12	88,964.00
Net Income	(764.67)	0.00	(764.67)	1,201.70	0.00	1,201.70	0.00